

## Mercer Aspire Personal Retirement Bond Charging Sheet

Gross allocation rates for the Mercer Aspire PRB contracts are noted in the table below. In calculating the Annual Management Charge (AMC): add **Zurich Product Charge** plus **Trail Commission**, if applicable and **Fund Charge**.

	<b>Zurich Product Charge</b>			
<b>Premium Band</b>	<b>0.57%</b>	<b>0.46%</b>	<b>0.36%</b>	<b>0.28%</b>
< €50,000	102.50%	101.50%	100.50%	100%
>= €50,000; <€99,999	103.00%	102.00%	101.00%	100%
>=€100,000	103.50%	102.50%	101.50%	100%
<b>Initial Commission</b>	<b>0% - 3.5%</b>	<b>0% - 2.5%</b>	<b>0% - 1.5%</b>	<b>0%</b>
<b>Trail Commission</b>	<b>0%, 0.09%, 0.25%, 0.50%, 0.75%, 1%</b>	<b>0%, 0.09%, 0.25%, 0.50%, 0.75%, 1%</b>	<b>0%, 0.09%, 0.25%, 0.50%, 0.75%, 1%</b>	<b>0%, 0.09%, 0.25%, 0.50%, 0.75%, 1%</b>
<b>Early Encashment Penalties</b>	4/4/3/3/2/1	3/3/2/2/1	2/2/2/1/1	Nil

### Important Notes:

Initial Commission can be taken in increments of 0.50%. The net allocation rate can be below 100% for certain commission options.

The gross allocation rate is reduced by 1% if the term to NRA is less than 5 years.

The **Zurich Product Charge** includes the costs of Investment Administration and Client Administration. It does not include any Fund Charge or Trail Commission.

**Bid/Offer Spread:** Nil

**Policy Fee:** Nil

**Fund Switches:** First four switches in any one policy year are free of charge. The fifth and subsequent fund switches will be charged an administration charge of €20 per switch\*.

### Early Encashment Penalties:

**On Death:** Nil

**Full Encashment/Full or Partial Transfer:** On taking benefits early/transferring benefits from the PRB, an Early Encashment Penalty will apply from policy inception until the penalty ceasing date depending on the length of penalties noted on the charging structure/policy document.

The €20 administration charge is guaranteed to increase by no more than CPI since the charge was set in 2012.

***For a full breakdown of the above, please see the Terms and Conditions available.***

## Fund Charges:

### Do It For Me – Lifestyle Strategies

The Aspire PRB Lifestyle Strategies start off with a growth phase fund called; **Aspire PRB Lifestyle Growth** and the three PRB Lifestyle Strategies have selected Destination Funds (Cash, Annuity & ARF) depending on the investment date and the term to retirement. The Destination Funds have different Fund Charges compared to the **Aspire PRB Lifestyle Growth Fund** as outlined in the table below.

**The Aspire PRB Lifestyle Growth Fund Charge is currently 0.08%**

Risk/Reward Rating	Do It For Me – Lifestyle Strategies	Fund Charge**
Varies over time with Destination Cash Fund being Risk/Reward Rating 1	Aspire PRB Cash Strategy	0.08% and fund charge will alter towards the Destination Fund Charge of charge of 0.14%
Varies over time with Destination Annuity Fund Risk/Reward Rating 3	Aspire PRB Annuity Strategy	0.08% and fund charge will alter towards phase end point fund charge of 0.12%
Varies over time with Destination ARF Fund being Risk/Reward Rating 4	Aspire PRB ARF Strategy	0.08% and fund charge will alter towards phase end point fund charge of 0.21%

**\*\* The fund charge for each strategy will alter towards the Destination Fund Charge within the last 10 years, as the selected retirement date approaches.**

Risk/Reward Rating	Help Me Do It - Portfolios	Fund Charge
1	Cash Portfolio	0.14%
2	Stability Portfolio	0.24%
3	Low Growth Portfolio	0.26%
4	Cautious Growth Portfolio	0.23%
4	Moderate Growth Portfolio	0.24%
5	High Growth Portfolio	0.19%

Risk/Reward Rating	Leave Me To It – Funds	Fund Charge
3	Passive Corporate Bond Fund	0.03%
3	Global Buy and Maintain Credit Fund	0.30%
3	Euro Bond Fund	0.08%
4	Annuity Matching Fund	0.09%
4	Absolute Return Fund	0.52%
4	Diversified Growth Partial Hedged Fund	0.30%
5	Diversified Growth Fund	0.28%
5	Active Global Equity Unhedged Fund	0.60%
5	Passive Global Equity Unhedged Fund	0.09%
6	Passive Europe ex UK Equity Fund	0.06%
6	Passive Emerging Markets Equity Fund	0.20%

**IMP: The Risk/Reward Ratings indicate the tendency of the Investment Options/Funds to experience lesser or greater movements in value. The Risk/Reward Ratings are based on the experience of movements in value over the preceding five years. As the Risk/Reward Ratings are based on past returns, they can change. The most up to date Risk/Reward Ratings for the Investment Options/Funds and the long term target are available on the current Fund Factsheet, which can be found at [www.zurichlife.ie/aspire](http://www.zurichlife.ie/aspire).**

**If there are changes in the asset allocation mix of the underlying funds, the Fund Charges may vary slightly. The fund charges are estimates and may vary from year to year.**

**Warnings**

**Warning: The value of your investment may go down as well as up.**

**Warning: The income you get from this investment may go down as well as up**

**Warning: If you invest in this product, you may lose some or all of the money you invest.**

**Warning: This investment option/product may be affected by changes in currency exchange rates**

**Warning: Past performance is not a reliable guide to future performance.**

**E&OE**

**Intended for distribution within the Republic of Ireland**

**Version: March 2020. The information and figures are as at March 2020 but may be subject to change.**